UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

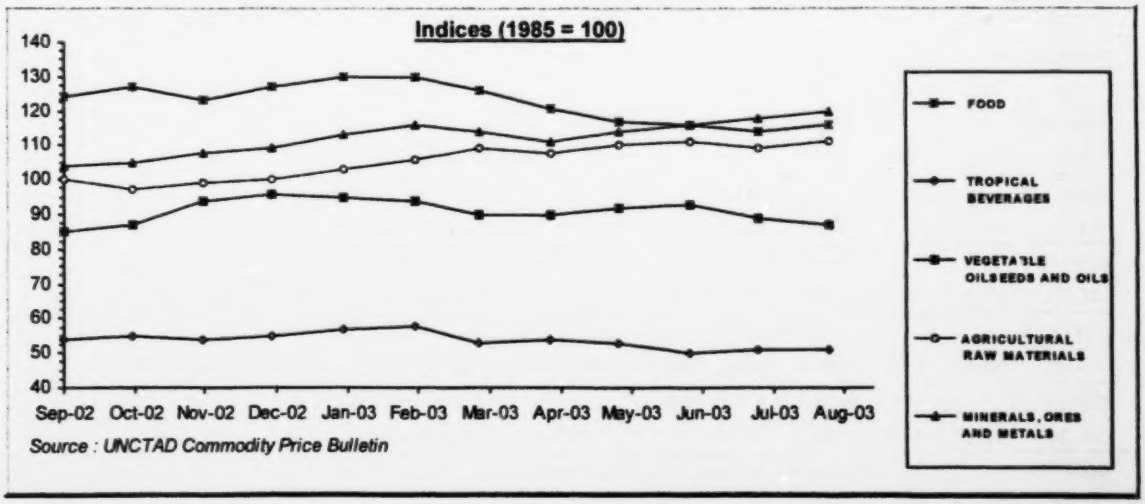
# COMMODITY PRICE BULLETIN update

**August - September 2003**

## MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

**1985 = 100**

| Moving averages | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sep 01 to Aug 02 | Sep 02 to Aug 03 | Sep 02 | Oct 02 | Nov 02 | Dec 02 | Jan 03 | Feb 03 | Mar 03 | Apr 03 | May 03 | Jun 03 | Jul 03 | Aug 03 |
| **ALL FOOD** | | | | | | | | | | | | | |
| **94** | **100** | 100 | 102 | 100 | 103 | 106 | 106 | 102 | 99 | 96 | 95 | 94 | 95 |
| *** TROPICAL BEVERAGES AND FOOD** | | | | | | | | | | | | | |
| **96** | **101** | 102 | 105 | 101 | 104 | 107 | 108 | 103 | 100 | 97 | 95 | 95 | 96 |
| **- TROPICAL BEVERAGES** | | | | | | | | | | | | | |
| **46** | **54** | 54 | 55 | 54 | 55 | 57 | 58 | 53 | 54 | 53 | 50 | 51 | 51 |
| **- FOOD** | | | | | | | | | | | | | |
| **119** | **123** | 124 | 127 | 123 | 127 | 130 | 130 | 126 | 121 | 117 | 116 | 114 | 116 |
| *** VEGETABLE OILSEEDS AND OILS** | | | | | | | | | | | | | |
| **75** | **91** | 85 | 87 | 94 | 96 | 95 | 94 | 90 | 90 | 92 | 93 | 89 | 87 |
| **AGRICULTURAL RAW MATERIALS** | | | | | | | | | | | | | |
| **96** | **105** | 100 | 97 | 99 | 100 | 103 | 106 | 109 | 108 | 110 | 111 | 109 | 111 |
| **MINERALS, ORES AND METALS** | | | | | | | | | | | | | |
| **105** | **112** | 104 | 105 | 108 | 109 | 113 | 116 | 114 | 111 | 114 | 116 | 118 | 120 |
| **COMBINED INDEX IN TERMS OF CURRENT DOLLARS** | | | | | | | | | | | | | |
| **97** | **104** | 101 | 102 | 102 | 104 | 107 | 108 | 106 | 103 | 103 | 103 | 102 | 103 |
| **COMBINED INDEX IN TERMS OF SDR"S** | | | | | | | | | | | | | |
| **77** | **77** | 77 | 78 | 78 | 79 | 79 | 80 | 78 | 76 | 74 | 74 | 74 | 76 |




*Source : UNCTAD Commodity Price Bulletin*

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

August - September 2003

## MONTHLY AVERAGE PRICES

### 1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

| Moving averages Sep 01 to Aug 02 | Moving averages Sep 02 to Aug 03 | Sep 02 | Oct 02 | Nov 02 | Dec 02 | Jan 03 | Feb 03 | Mar 03 | Apr 03 | May 03 | Jun 03 | Jul 03 | Aug 03 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **WHEAT 1** | | | ARGENTINA, TRIGO PAN, F.O.B. | | | | | | | | | | US DOLLARS / TONNE |
| **118** | **148** | 156 | 154 | 137 | 130 | 137 | 147 | 149 | 150 | 157 | 158 | 140 a/ | 156 |
| **WHEAT 2** | | | US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF | | | | | | | | | | US DOLLARS / TONNE |
| **133** | **158** | 192 | 194 | 183 | 165 | 155 | 154 | 145 | 143 | 146 | 133 | 134 | 155 |
| **MAIZE 2** | | | US, NO.3 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE |
| **113.1** | | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| **MAIZE 3** | | | ARGENTINA, ROSARIO, F.O.B. | | | | | | | | | | US DOLLARS / TONNE |
| **91.7** | **101.5** | 106.5 | 105.0 | 107.4 | 103.8 | 101.6 | 98.7 | 94.9 | 99.1 | 104.3 | 103.2 | 96.0 | 98.0 |
| **MAIZE 4** | | | US, NO. 3 YELLOW, F.O.B. GULF | | | | | | | | | | US DOLLARS / TONNE |
| **93.9** | **107.5** | 113.6 | 111.4 | 110.9 | 108.6 | 107.5 | 107.3 | 106.6 | 106.0 | 108.6 | 108.1 | 100.0 | 101.4 |
| **RICE** | | | THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK | | | | | | | | | | US DOLLARS / TONNE |
| **187** | **194** | 188 | 185 | 187 | 185 | 200 | 199 | 197 | 195 | 198 | 204 | 199 | 194 |
| **SUGAR** | | | F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.) | | | | | | | | | | US CENTS / LB. |
| **6.86** | **7.58** | 6.96 | 7.51 | 7.83 | 7.95 | 8.19 | 9.01 | 8.23 | 7.75 | 7.17 | 6.73 | 6.84 | 6.83 |
| **BEEF** | | | ALL ORIGINS (MAINLY AUSTRALIA), US PORTS | | | | | | | | | | US CENTS / LB. |
| **101.3** | **93.2** | 92.6 | 87.0 | 87.3 | 89.2 | 99.0 | 97.0 | 95.0 | 92.0 | 88.0 | 93.0 | 95.0 | 103.0 |
| **BANANAS** | | | CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS | | | | | | | | | | US CENTS / LB. |
| **24.17** | **19.14** | 22.25 | 25.00 | 18.00 | 25.50 | 25.44 | 21.00 | 21.77 | 17.42 | 13.15 | 14.06 | 13.43 | 12.61 |
| **PEPPER** | | | SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS | | | | | | | | | | US DOLLARS / TONNE |
| **1984** | **2898** | 2675 | 3083 | 3050 | 3125 | 3070 | 2982 | 2981 | 2821 | 2711 | 2700e | 2711e | 2867e |
| **SOYBEAN MEAL** | | | HAMBURG, 44/45%, F.O.B. EX-MILL | | | | | | | | | | US DOLLARS / TONNE |
| **190** | **203** | 206 | 196 | 199 | 193 | 197 | 204 | 198 | 204 | 216 | 213 | 203 | 209 |
| **FISH MEAL** | | | ANY ORIGIN, 64/65%, C&F, HAMBURG | | | | | | | | | | US DOLLARS / TONNE |
| **583** | **600** | 615 | 606 | 593 | 588 | 607 | 590 | 577 | 577 | 604 | 630 | 617 | 597 |
| **COFFEE 1** | | | COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. |
| **64.52** | **67.17** | 62.49 | 66.54 | 72.83 | 67.92 | 69.68 | 69.60 | 61.82 | 66.12 | 67.56 | 65.01 | 67.84 | 68.65 |
| **COFFEE 2** | | | BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. |
| **43.36** | **47.91** | 44.46 | 45.28 | 48.37 | 46.70 | 49.14 | 48.54 | 42.99 | 48.71 | 51.06 | 47.11 | 49.64 | 52.88 |
| **COFFEE 3** | | | OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. |
| **58.13** | **64.17** | 57.58 | 64.05 | 70.15 | 64.75 | 65.22 | 67.60 | 61.66 | 65.35 | 66.47 | 61.34 | 62.32 | 63.60 |
| **COFFEE 4** | | | ROBUSTAS, EX DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. |
| **26.24** | **38.07** | 33.31 | 34.44 | 39.38 | 38.68 | 42.75 | 42.35 | 38.36 | 38.68 | 38.90 | 35.33 | 36.71 | 37.92 |
| **COFFEE 5** | | | COMPOSITE INDICATOR PRICE 1976 (I.C.A.) | | | | | | | | | | US CENTS / LB. |
| **42.18** | **51.12** | 45.45 | 49.25 | 54.77 | 51.72 | 53.99 | 54.97 | 50.01 | 52.02 | 52.69 | 48.34 | 49.52 | 50.76 |
| **COFFEE 6** | | | OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.) | | | | | | | | | | US CENTS / LB. |
| **59.51** | **64.62** | 62.86 | 67.05 | 69.67 | 64.12 | 65.74 | 65.58 | 61.80 | 64.29 | 66.05 | 60.86 | 63.36 | 64.05 |

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

August - September 2003

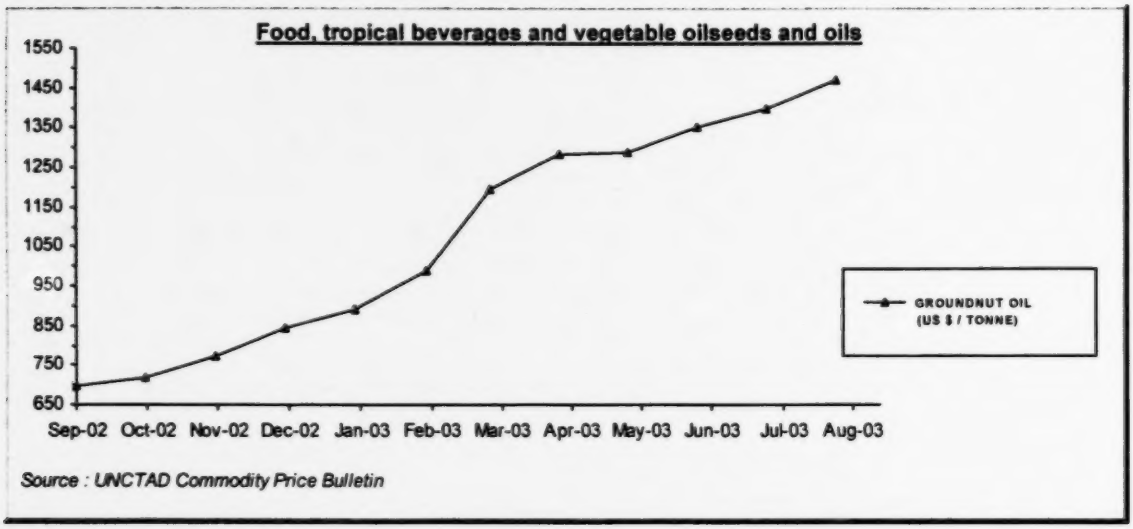
## MONTHLY AVERAGE PRICES

### 1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

| Moving averages Sep 01 to Aug 02 | Moving averages Sep 02 to Aug 03 | Sep 02 | Oct 02 | Nov 02 | Dec 02 | Jan 03 | Feb 03 | Mar 03 | Apr 03 | May 03 | Jun 03 | Jul 03 | Aug 03 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| COFFEE 7 | | | ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.) | | | | | | | | | US CENTS / LB. | |
| 26.04 | 36.38 | 31.71 | 32.95 | 37.62 | 37.85 | 40.65 | 40.14 | 36.78 | 37.02 | 37.36 | 33.83 | 34.90 | 35.77 |
| COFFEE 8 | | | COMPOSITE INDICATOR PRICE 1979 (I.C.A.) | | | | | | | | | US CENTS / LB. | |
| 44.9 | 51.66 | 47.96 | 50.79 | 54.69 | 51.68 | 54.04 | 54.07 | 49.61 | 51.87 | 53.19 | 48.90 | 50.89 | 52.22 |
| COCOA 1 | | | AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES | | | | | | | | | US CENTS / LB. | |
| 67.33 | 86.99 | 98.16 | 100.03 | 82.28 | 91.75 | 99.10 | 101.57 | 90.48 | 87.44 | 79.37 | 71.63 | 70.78 | 71.28 |
| COCOA 1 SDR | | | AS ABOVE | | | | | | | | | SDR"S / TONNE | |
| 1160 | 1408 | 1637.41 | 1673.48 | 1362.80 | 1510.09 | 1599.91 | 1633.97 | 1455.88 | 1408.11 | 1243.60 | 1116.24 | 1115.74 | 1135.11 |
| TEA 2 | | | KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1) | | | | | | | | | US CENTS / KG. | |
| 175.6 | 189 | 193.4 | 181.1 | 178.9 | 183.7 | 182.4 | 192.0 | 192.0 | 189.0 | 182.0 | 197.0 | 204.0 | 192.0 |
| SOYBEANS | | | US, NO.2 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | US DOLLARS / TONNE | |
| 198 | 240 | 236 | 229 | 243 | 241 | 244 | 243 | 241 | 251 | 250 | 239 | 230 | 237 |
| SOYBEAN OIL | | | ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL | | | | | | | | | US DOLLARS / TONNE | |
| 402 | 531 | 494 | 517 | 577 | 585 | 535 | 521 | 508 | 524 | 538 | 541 | 523 | 512 |
| SUNFLOWER OIL | | | EU, F.O.B., N.W. EUROPEAN PORTS | | | | | | | | | US DOLLARS / TONNE | |
| 581 | 594 | 576 | 595 | 652 | 634 | 612 | 595 | 565 | 578 | 595 | 609 | 575 | 543 |
| GROUNDNUT OIL | | | ANY ORIGIN, C.I.F. ROTTERDAM | | | | | | | | | US DOLLARS / TONNE | |
| 657 | 1074 | 696 | 718 | 771 | 845 | 889 | 986 | 1195 | 1284 | 1287 | 1352 | 1397 | 1468 |
| COPRA | | | PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS | | | | | | | | | US DOLLARS / TONNE | |
| 240 | 286 | 270 | 274 | 290 | 301 | 311 | 309 | 291 | 273 | 276 | 279 | 279 | 275 |
| COCONUT OIL | | | PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM | | | | | | | | | US DOLLARS / TONNE | |
| 381 | 448 | 410 | 434 | 457 | 482 | 494 | 477 | 441 | 421 | 440 | 459 | 439 | 421 |
| PALM KERNEL OIL | | | MALAYSIA, C.I.F. ROTTERDAM | | | | | | | | | US DOLLARS / TONNE | |
| 371 | 438 | 412 | 430 | 456 | 487 | 498 | 474 | 436 | 406 | 421 | 434 | 406 | 396 |
| PALM OIL | | | INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS | | | | | | | | | US DOLLARS / TONNE | |
| 351 | 426 | 400 | 408 | 442 | 465 | 458 | 452 | 426 | 412 | 417 | 430 | 411 | 395 |
| COTTONSEED OIL | | | US, F.O.B. GULF | | | | | | | | | US DOLLARS / TONNE | |
| 429 | 887 | 556 | 595 | 851 | 1043 | 1107 | 1115 | 1105 | 1060 | 992 | 887 | 697 | 634 |

## MONTHLY AVERAGE PRICES

### 1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS




*Source : UNCTAD Commodity Price Bulletin*

NOTES:

a/ Wheat 1: New crop, December

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## MONTHLY AVERAGE PRICES

### 2 - AGRICULTURAL RAW MATERIALS

| Moving averages Sep 01 to Aug 02 | Moving averages Sep 02 to Aug 03 | Sep 02 | Oct 02 | Nov 02 | Dec 02 | Jan 03 | Feb 03 | Mar 03 | Apr 03 | May 03 | Jun 03 | Jul 03 | Aug 03 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LINSEED OIL** | | | ANY ORIGIN, EX-TANK, ROTTERDAM | | | | | | | | | US DOLLARS / TONNE | |
| 437 | 673 | 600 | 618 | 691 | 680 | 672 | 685 | 690 | 688 | 680 | 686 | 691 | 690 |
| **TOBACCO** | | | LEAF TOBACCO, US GENERAL IMPORT PRICE | | | | | | | | | US DOLLARS / TONNE | |
| 2829 | 2644 | 2671 | 2688 | 2706 | 2718 | 2656 | 2651 | 2661 | 2618r | 2590r | 2590r | 2590e | 2590e |
| **COTTON 1** | | | EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE | | | | | | | | | US CENTS / LB. | |
| 104.8 | 107.3 | 107.25 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| **COTTON 2** | | | SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE | | | | | | | | | US CENTS / LB. | |
| 71.44 | 67.3 | 64.81 | 62.07 | 61.81 | 61.15 | 62.50 | 63.00 | 67.38 | 70.65 | 71.48 | 73.14 | 75.15 | 74.50 |
| **COTTON 3** | | | US, MEMPHIS TERRITORY, MIDD. 1-3/32", C.I.F. NORTH EUROPE | | | | | | | | | US CENTS / LB. | |
| 45.13 | 54.57 | 49.12 | 51.17 | 54.79 | .. | .. | .. | .. | .. | .. | .. | 54.79 | 62.97 |
| **COTTON 4** | | | US, ORLEANS/TEXAS, MIDD.1", C.I.F. NORTH EUROPE | | | | | | | | | US CENTS / LB. | |
| 40.3 | 53.12 | 47.14 | 46.42 | 49.74 | 50.43 | 51.97 | 53.99 | 56.06 | 57.19 | 53.66 | 54.75 | 57.62 | 58.51 |
| **COTTON 5** | | | PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE | | | | | | | | | US CENTS / LB. | |
| 38.4 | 51.9 | 45.50 | 45.64 | 47.56 | 48.80 | 51.30 | 53.26 | 57.02 | 58.48 | 59.50 | .. | .. | .. |
| **COTTON 6** | | | INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | US CENTS / LB. | |
| 42.35 | 56.68 | 49.05 | 49.55 | 52.25 | 55.15 | 56.70 | 58.60 | 61.05 | 60.80 | 57.80 | 58.50 | 60.21 | 60.50 |
| **COTTON 7** | | | INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | US CENTS / LB. | |
| 39.32 | 53.58 | 46.35 | 45.90 | 47.95 | 49.30 | 52.05 | 54.60 | 57.00 | 57.95 | 55.75 | 56.85 | 59.30 | 60.00 |
| **COTTON 8** | | | EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA | | | | | | | | | US CENTS / LB. | |
| 107.3 | 100.3 | 101.65 | 97.21 | 94.58 | 94.83 | 95.75 | 96.80 | 98.61 | 100.36 | 103.00 | 104.70 | 106.48 | 109.00 |
| **WOOL 2** | | | AUSTRALIAN FINE WOOL 19 MICRONS | | | | | | | | | US DOLLARS / TONNE | |
| 5620 | 7250 | 6424.1 | 7481.8 | 7683.9 | 7631.6 | 8006.3 | 7784.9 | 7337.0 | 7401.7 | 6783.3 | 6970.9r | 6785.4 | 6708.7 |
| **WOOL 4** | | | AUSTRALIAN WOOL 23 MICRONS | | | | | | | | | US DOLLARS / TONNE | |
| 4617 | 6758 | 5843.4 | 6643.4 | 6918.1 | 6893.4 | 7258.1 | 7348.9 | 6815.8 | 6857.2 | 6330.1 | 6802.8r | 6849.5 | 6534.7 |
| **JUTE** | | | BANGLADESH, B.W.D., F.O.B. MONGLA | | | | | | | | | US DOLLARS / TONNE | |
| 316 | 236 | 228 | 225 | 226 | 230 | 230 | 230 | 239 | 245 | 245 | 245 | 245 | 245 |
| **SISAL 1** | | | TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON | | | | | | | | | US DOLLARS / TONNE | |
| 796 | 760 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 772 | 775 | 775 | 775 | 775 |
| **SISAL 2** | | | EAST AFRICA, U.G., C.I.F. LONDON | | | | | | | | | US DOLLARS / TONNE | |
| 663 | 660 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 672 | 675 | 675 | 675 | 675 |
| **CATTLE HIDES 1** | | | EAST AFRICA, SUSPENSION DRIED, 8/12 LB. | | | | | | | | | US DOLLARS / 100 KG. | |
| 189 | | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| **CATTLE HIDES 2** | | | CATTLE HIDES, CHICAGO, PACKER'S HEAVY NATIVE STEERS, F.O.B. | | | | | | | | | US CENTS / LB. | |
| 78 | 73 | 86 | 86 | 83 | 85 | 70 | 71 | 70 | 68 | 64 | 61 | 64 | 69 |
| **NON-CONIFEROUS WOODS** | | | UK, IMPORT PRICE (DOLLAR EQUIVALENT) | | | | | | | | | REVISED INDEX 1995=100 | |
| 95.2 | 103.2 | 101.1 | 99.8 | 100.8 | 102.1 | 104.2 | 103.7 | 102.4 | 102.3 | 105.3 | 107.7r | 105.2 | 103.6 |

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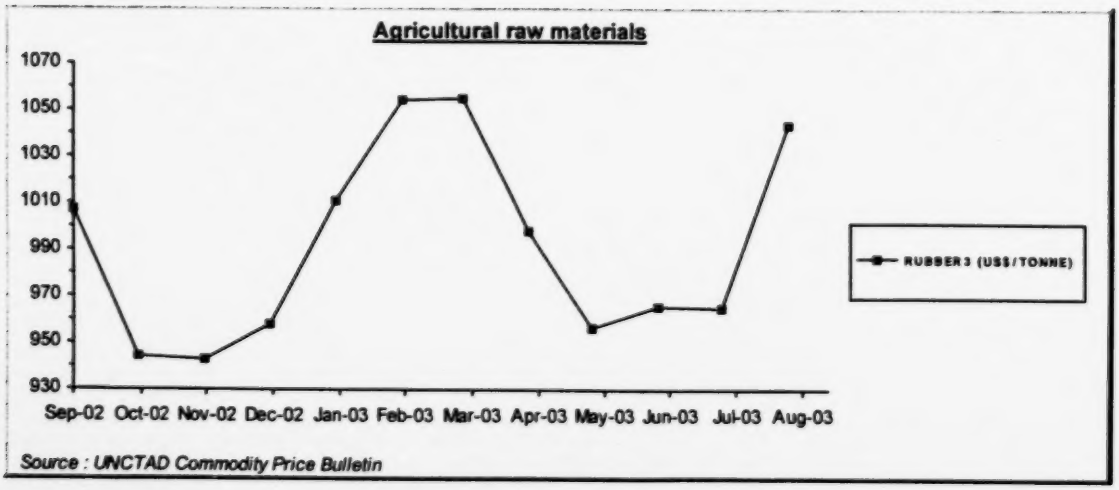
## MONTHLY AVERAGE PRICES

### 2 - AGRICULTURAL RAW MATERIALS

| Moving averages Sep 01 to Aug 02 | Moving averages Sep 02 to Aug 03 | Sep 02 | Oct 02 | Nov 02 | Dec 02 | Jan 03 | Feb 03 | Mar 03 | Apr 03 | May 03 | Jun 03 | Jul 03 | Aug 03 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **TROPICAL LOGS 1** | | | SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE | | | | | | | | | US DOLLARS / CUBIC METER | |
| **233.2** | **262** | 235.4 | 238.1 | 245.3 | 249.5 | 260.2 | 263.9 | 264.8 | 265.8 | 283.8 | 286.1 | 278.6 | 272.9 |
| **TROPICAL LOGS 2** | | | OKOUME, F.O.B. GABON | | | | | | | | | US DOLLARS / CUBIC METER | |
| **195.3** | **228.3** | 208.9 | 209.1 | 213.3 | 216.9 | 226.3 | 229.5 | 230.2 | 231.0 | 246.7 | 248.7 | 242.2 | 237.3 |
| **TROPICAL SAWNWOOD** | | | DARK RED MERANTI, C.I.F. FRENCH PORTS | | | | | | | | | US DOLLARS / CUBIC METER | |
| **484.7** | **534.7** | 530.0 | 530.0 | 530.0 | 530.0 | 530.0 | 530.0 | 530.0 | 530.0 | 530.0 | 530.0 | 551.0 | 565.0 |
| **PLYWOOD 1** | | | SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO | | | | | | | | | US CENTS / SHEET | |
| **395.5** | **425.8** | 427.50 | 415.80 | 424.10 | 421.20 | 434.00 | 431.80 | 434.50 | 429.90 | 426.40r | 422.80r | 421.30 | 420.80 |
| **PLYWOOD 1 CM** | | | AS ABOVE | | | | | | | | | US DOLLARS / CUBIC METER | |
| **597.1** | **642.8** | 645.30 | 627.64 | 640.17 | 635.79 | 655.11 | 651.79 | 655.87 | 648.93 | 643.64r | 638.21r | 635.94 | 635.19 |
| **RUBBER 1** | | | SINGAPORE, NO.1 RSS, F.O.B. IN BALES | | | | | | | | | SINGAPORE CENTS / KG. | |
| **118.4** | **167.3** | 157.0 | 147.6 | 148.3 | 148.5 | 157.3 | 172.2 | 186.4 | 177.2 | 173.4 | 178.7 | 176.3 | 184.2 |
| **RUBBER 1 $** | | | AS ABOVE | | | | | | | | | US DOLLARS / TONNE | |
| **658** | **954.9** | 888.8 | 827.0 | 840.1 | 847.1 | 906.3 | 986.3 | 1062.8 | 1014.1 | 999.8 | 1030.0 | 1004.8 | 1051.1 |
| **RUBBER 3** | | | RUBBER TSR20 NEW YORK | | | | | | | | | US DOLLARS / TONNE | |
| **731** | **991.8** | 1007.00 | 944.20 | 943.10 | 957.90 | 1011.00 | 1054.40 | 1055.30 | 997.90 | 956.60 | 965.80 | 965.10 | 1043.50 |




*Source : UNCTAD Commodity Price Bulletin*

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## MONTHLY AVERAGE PRICES

### 3 - MINERALS, ORES AND METALS

| Moving averages Sep 01 to Aug 02 | Moving averages Sep 02 to Aug 03 | Sep 02 | Oct 02 | Nov 02 | Dec 02 | Jan 03 | Feb 03 | Mar 03 | Apr 03 | May 03 | Jun 03 | Jul 03 | Aug 03 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PHOSPHATE ROCK** | | | KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA | | | | | | | | | | US DOLLARS / TONNE |
| **41** | **38.38** | 41.00 | 39.60 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 |
| **MANGANESE ORE** | | | MN CONTENT, F.O.B. LONDON | | | | | | | | | | US DOLLARS / TONNE |
| **198** | **198** | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 |
| **IRON ORE 1** | | | BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B. | | | | | | | | | | US CENTS / FE UNIT |
| **28.72** | **30.23** | 28.62 | 28.62 | 28.62 | 28.62 | 31.04 | 31.04 | 31.04 | 31.04 | 31.04 | 31.04 | 31.04 | 31.04 |
| **IRON ORE 2** | | | AUSTRALIAN TO JAPAN, C.64% FE, F.O.B. | | | | | | | | | | US CENTS / FE UNIT |
| **28.69** | **29.34** | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 30.83 | 30.83 | 30.83 | 30.83 | 30.83 |
| **ALUMINIUM** | | | LONDON METAL EXCHANGE, HIGH GRADE, CASH | | | | | | | | | | US DOLLARS / TONNE |
| **1345** | **1382** | 1301.3 | 1310.6 | 1372.2 | 1375.1 | 1378.3 | 1422.2 | 1389.3 | 1332.0 | 1398.5 | 1409.9 | 1436.1 | 1456.3 |
| **COPPER 1** | | | LONDON METAL EXCHANGE, GRADE A, CASH | | | | | | | | | | STERLING POUND / TONNE |
| **1042** | **1019** | 950.0 | 952.5 | 1006.4 | 1005.7 | 1018.8 | 1046.7 | 1047.4 | 1007.9 | 1015.5 | 1015.4 | 1054.0 | 1103.4 |
| **COPPER 1 $** | | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE |
| **1523** | **1627** | 1478.4 | 1483.4 | 1582.0 | 1595.4 | 1647.4 | 1683.5 | 1658.6 | 1587.1 | 1647.9 | 1686.2 | 1709.7 | 1759.9 |
| **COPPER 2** | | | US PRODUCER, WIRE BARS, F.O.B. REFINERY | | | | | | | | | | US CENTS / LB. |
| **72.9** | **77** | 70.5 | 70.9 | 75.3 | 75.1 | 78.1 | 79.7 | 78.5 | 75.0 | 78.0 | 79.7 | 80.9 | 82.8 |
| **NICKEL 1** | | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE |
| **6125** | **8020** | 6640.2 | 6804.5 | 7313.9 | 7193.2 | 8026.0 | 8623.0 | 8378.8 | 7910.1 | 8330.6 | 8874.8 | 8797.4 | 9351.4 |
| **NICKEL 2** | | | NEW YORK DEALER, CATHODES, FREE MARKET | | | | | | | | | | US CENTS / LB. |
| **279.7** | **370.7** | 305.3 | 311.8 | 334.9 | 330.8 | 358.0 | 397.8 | 386.5 | 365.5 | 382.6 | 415.5 | 417.8 | 441.8 |
| **LEAD 1** | | | LONDON METAL EXCHANGE, CASH SETTLEMENT | | | | | | | | | | STERLING POUND / TONNE |
| **320.3** | **286.2** | 270.9 | 268.5 | 281.4 | 280.0 | 275.1 | 295.9 | 288.4 | 277.9 | 285.6 | 281.7 | 317.2 | 311.5 |
| **LEAD 1 $** | | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE |
| **467.6** | **457** | 421.6 | 418.2 | 442.3 | 444.1 | 444.8 | 475.9 | 456.7 | 437.6 | 463.4 | 467.9 | 514.6 | 496.8 |
| **LEAD 2** | | | NORTH AMERICA, PRODUCER PRICE, REFINED | | | | | | | | | | US CENTS / LB. |
| **43.6** | **43.6** | 43.5 | 43.5 | 43.5 | 43.5 | 43.5 | 43.6 | 43.6 | 43.5 | 43.6 | 43.6 | 43.8 | 43.7 |
| **ZINC 1** | | | L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT | | | | | | | | | | US DOLLARS / TONNE |
| **779.9** | **783.2** | 756.2 | 754.7 | 765.3 | 797.7 | 781.4 | 785.2 | 791.0 | 754.7 | 775.7 | 790.7 | 827.5 | 817.9 |
| **ZINC 2** | | | NORTH AMERICA, PRIME WESTERN DELIVERED | | | | | | | | | | US CENTS / LB. |
| **38.7** | **38.7** | 37.8 | 37.7 | 38.1 | 39.7 | 38.7 | 38.7 | 38.9 | 37.2 | 38.2 | 38.9 | 40.5 | 40.1 |
| **TIN 1** | | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE |
| **3961** | **4483** | 3954 | 4239 | 4227 | 4234 | 4433 | 4568 | 4601 | 4563 | 4734 | 4692 | 4736 | 4819 |
| **TIN 2** | | | EX SMELTER PRICE, KUALA LUMPUR MARKET | | | | | | | | | | MALAYSIAN DOLLARS / KG. |
| **14.92** | **17.03** | 15.10 | 16.13 | 15.29 | 16.14 | 16.88 | 17.61 | 17.55 | 17.41 | 17.97 | 17.96 | 18.05 | 18.31 |
| **TIN 2 $** | | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE |
| **3925** | **4482** | 3973.7 | 4244.7 | 4023.7 | 4247.4 | 4442.8 | 4634.4 | 4617.5 | 4581.3 | 4730.0 | 4725.2 | 4749.1 | 4817.6 |

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

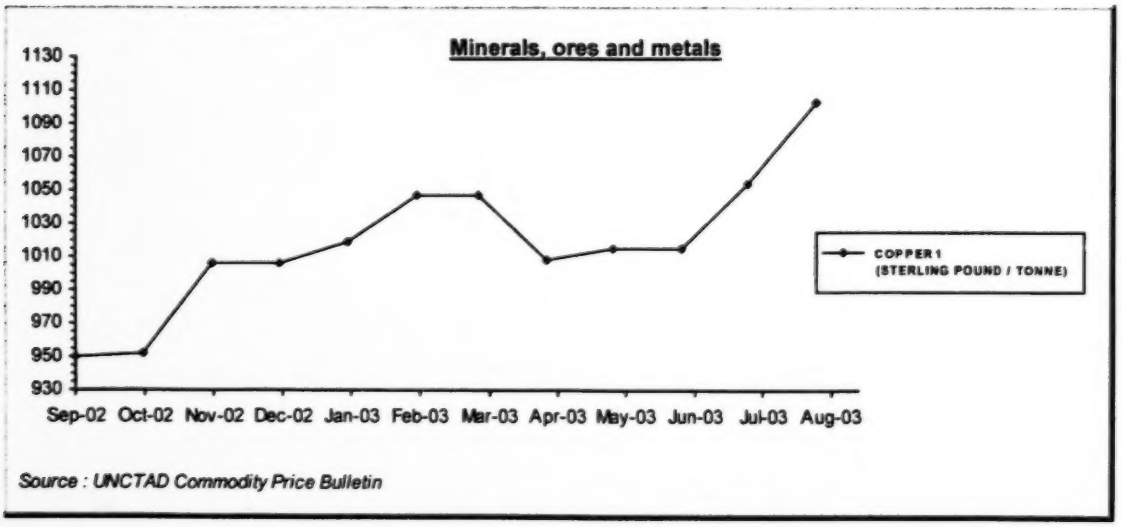
COMMODITY PRICE BULLETIN update

August - September 2003

## MONTHLY AVERAGE PRICES

### 3 - MINERALS, ORES AND METALS

| Moving averages Sep 01 to Aug 02 | Moving averages Sep 02 to Aug 03 | Sep 02 | Oct 02 | Nov 02 | Dec 02 | Jan 03 | Feb 03 | Mar 03 | Apr 03 | May 03 | Jun 03 | Jul 03 | Aug 03 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **TUNGSTEN ORE** | | | C.I.F. UK, BASIS MIN. 65% OF WO3 | | | | | | | US DOLLARS / M. TON UNIT OF WO3 | | | |
| **44.17** | **42.43** | 38.50 | 38.50 | 38.50 | 38.50 | 39.67 | 42.00 | 43.75 | 45.75 | 46.00 | 46.00 | 46.00 | 46.00 |
| **GOLD** | | | LONDON, 99.5% FINE, AFTERNOON FIXING | | | | | | | US DOLLARS / TROY OUNCE | | | |
| **296** | **341.2** | 319.14 | 316.56 | 319.07 | 331.92 | 356.86 | 358.97 | 340.55 | 328.18 | 355.68 | 356.35 | 351.02 | 359.77 |
| **SILVER** | | | HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK | | | | | | | US CENTS / TROY OUNCE | | | |
| **455.4** | **467** | 459.43 | 442.28 | 453.87 | 465.78 | 485.62 | 468.11 | 454.74 | 453.64 | 475.29 | 455.62 | 486.48 | 502.91 |
| **CRUDE PETROLEUM** | | | DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, F.O.B. | | | | | | | US DOLLARS / BARREL | | | |
| **22.8** | **28.33** | 28.30 | 27.53 | 24.48 | 27.89 | 30.75 | 32.90 | 30.30 | 25.50 | 26.10 | 27.90 | 28.60 | 29.70 |




*Source : UNCTAD Commodity Price Bulletin*

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

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E-mail: cpb@unctad.org
Fax: +41 22 907 00 48 / Attention: Commodity Price Bulletin, Geneva, Switzerland